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Grain and Feed EU Rice Weekly, Brussels 11 January 2005 2005

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Brussels USEU [BE2] [E3]

Weekly rice report - Brussels, January 11, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	314.16	14.25
2 Brown 4/73 pct	308.65	14.00
Medium Milled 2/4 *	330.69	15.00
1 Brown parb 4/88 **	325.18	14.75

^{*} F.A.S. basis

^{**} While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	193	253	11.46
Spain, Indica, Milled	465	609	27.62
Italy, Thaibonnet, paddy	165	216	9.80
Italy, Thaibonnet, milled	360	471	21.38
Italian Indica, 5%, milled	300	393	17.82
Italian Indica, 5% milled, sortex, parboiled	330	432	19.60

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via http://www.fas.usda.gov/scriptsw/attacherep/default.asp

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	85.12	28.37
1006 30, Milled/White	175	58.33	229.17	76.39
1006 40, Brokens	128	41.18	167.62	53.93

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

EURO/US\$ rate	1.30954

Source: FT, 11 January 2005

EU Import License Data

Period: Sept 1 to Dec 14

Marketing Year

MT		2004-05	2003-04
Paddy	Japonica	216	190
	Indica	143	6
Brown	Japonica	2,690	997
	Indica	166,766	163,232
Semi-milled	Japonica	544	328
	Indica	391	4,112
Milled	Japonica	6,059	4,959
	Indica	46,770	21,515
Total, in milled rice equivalents	Japonica	8,587	6,074
	Indica	162,282	137,985
	Total	170,869	144,059
Brokens		29,666	24,047

Source: European Commission.

http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicsdomain/rice&vm=detailed&s b=Title

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.